

Bank Pertanian Malaysia Berhad (200801010522 (811810-U))**Sarawak Micro Credit Scheme 1****PROGRAM DISCLOSURE SHEET**

Date : (To be filled by Branches)

(Please read this Program Disclosure Sheet together with the terms and conditions before you decide to apply or to accept the offer of Sarawak Micro Credit Scheme 1)

Kindly seek clarification from Agrobank ('Bank') if you do not understand any part of this document or the terms and conditions.

1. What is the Program about?

The Sarawak Micro Credit Scheme (SKMS1) is an uncollateralised loan Program for the purpose of capital expenditure and working capital offered to individuals under B40 group residing and business operated in the state of Sarawak and including those that has been affected by the COVID-19 outbreak.

2. What Shariah concept is applicable?

The Program adopts the Shariah concept of *Qard* which refers to a contract of money by a lender to a borrower where the latter is bound to repay an equivalent replacement amount to the lender.

3. What are the eligibility conditions for this Program?

- Malaysian citizen born in Sarawak;
- Application by individual and/or sole proprietorship;
- Aged between 18 years old and not more than 60 years old; for customers aged 60 years old and above is required to nominate an immediate family member as co-borrower aged not more than 60 years old.
- Business operates in the State of Sarawak;
- The business is legally registered under the Laws of Malaysia and has been operating for at least 6 months from the date of the application;
- Individuals under Category B40 (B40 verification must be supported by documents from relevant parties).

4. What do I get from this Program?

This Program offers loan with the following key features:

Loan Amount	RM _____
Loan Limit	Minimum : RM1,000 Maximum : Not exceeding RM10,000 Loan limit up to 100% of invoice cost / project subject to credit evaluation.
Facility Tenure	Minimum : 1.5 years (18 months) Maximum: Not more than 3 years (36 months)
Profit Rate	No profit rate is charged for this Program

5. What are my obligations?

- Make monthly payment as per determined in the Loan Agreement

6. What are the fees and charges that I have to pay?

Type of Fees & Charges	Details of Fees & Charges
Stamping Fees	As stipulated in the Stamp Act 1949
Takaful Contribution	Depending on loan amount, tenure and Customer's age.

Note:

- The bank from time to time will notify at least twenty-one (21) calendar days' notice before any changes made to the fees and charges (if applicable).
- If applicable, fee and charges are subject to Sales and Service Tax ("SST") of 6% (or any rate as fixed by the Government of Malaysia).

7. What if I fail to fulfil my obligations?

- The Bank shall have the right to impose and claim for compensation (*Ta'widh*) from you on the Bank's loss due to the default/failure in your instalment payment based on following method:
 - i. Prior maturity date, *Ta'widh* is charged up to the amount of actual loss and shall not be more than 1 % per annum on the overdue amount and will be calculated on a daily basis.
 - ii. Upon maturity date, *Ta'widh* is charged at the prevailing Islamic Interbank Money Market (IIMM) rate as determined by the Bank based on the guidelines issued by Bank Negara Malaysia on the entire principal balance.
- The Bank reserves the right to take legal action if you fail to comply with the reminder notices issued by the Bank. The Bank also reserves the right to review and terminate the loan facility granted to you by giving notice to you upon occurrence of any event of default as agreed pursuant to the terms and conditions of the facility.

8. What if I fully settled the loan before its maturity?

Customer may fully settle the loan before its maturity date without any penalty.

9. Do I need any Takaful coverage?

Customer is encouraged to take Takaful Credit Scheme to secure the indebtedness amount under the loan in circumstances of death and Total Permanent Disability. Payment can be made through the deduction from the amount of loan. Customer may choose non-panel Takaful Provider of the Bank. Nevertheless, to safeguard customer's and the Bank's interest, the appointment of Bank's panel Takaful provider is highly recommended.

10. Do I need a guarantor or collateral?

No guarantor or collateral is required.

11. What do I need to do if there are changes to my contact details?

It is important for you to inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner. To update your contact details, you may contact:

- Tel: 1-300-88-2476 • Email: customer@agrobank.com.my • Fax: 603-2692 2053

12. Where can I get assistance and redress?

- If you have difficulties in making payments, please do not hesitate to contact us in advance to discuss alternatives payments. Please contact us at:
Agrobank, Bangunan Agrobank, Leboh Pasar Besar, 50726 Kuala Lumpur.
• Tel: 1-300-88-2476 • 603-2692 2053 • Email: customer@agrobank.com.my
- Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by BNM to provide free financial management services, credit counselling and debt restructuring for individuals. Please contact AKPK at:
Level 5 and 6, Menara Bumiputra-commerce, Jalan Raja Laut, 50350 Kuala Lumpur.
• Tel: 03-2616 7766 • Emel: enquiry@akpk.org.my
- If you wish to make a complaint about the Program or services provided by us, please may contact us at:
Agrobank, Bangunan Agrobank, Leboh Pasar Besar, 50726 Kuala Lumpur.
• Tel: 1-300-88-2476 • Fax: 603-2692 2053 • Email: customer@agrobank.com.my
- If your query or complaint is not resolved by us, you may contact BNM LINK or TELELINK at:
Block D, Bank Negara Malaysia, Jalan Dato' Onn, 50480 Kuala Lumpur.
•Tel: 1-300+88-5465 • Email: bnmtelelink@bnm.gov.my • Fax: 603-2174 1515

13. Where can I get further information?

For more information and inquiries, please visit any nearby Agrobank branches or kindly contact us at:
Bangunan Agrobank, Leboh Pasar Besar, 50726 Kuala Lumpur. • Tel: 1-300-88-2476 • Fax: 603-2691 7790
• Email: customer@agrobank.com.my

OTHER INFORMATION

- The information provided in this disclosure sheet is valid as at date hereof.
- You are advised to carefully consider all risk factors before deciding to apply for the loan.

IMPORTANT NOTE:

LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU FAIL TO KEEP UP REPAYMENTS ON YOUR PROGRAM SMCS 1 LOAN.

Disclaimer:

The terms and conditions indicated in this Program Disclosure Sheet are tentative/ indicative only and are not binding on the Bank. The final Terms and conditions are as stipulated in the *Surat Makluman Tawaran* and Loan Agreement after credit assessment and loan approval.

Please note that all information disclosed under this document shall be processed in accordance with the relevant laws, including the Personal Data Protection Act 2010. Please read our PDPA Policy which is available at our website at www.agrobank.com.my or you may visit our nearest branch if you have any enquiry.

I/We hereby accept and understand the contents of the above Program Disclosure Sheet as explanation given to me/us.

Signatures	:	
Name	:	
NRIC	:	
Date	:	