

FEATURES OF SME AUTOMATION & DIGITALISATION FACILITY (ADF)

FEATURES	DETAILS
1. Objective of the facility	To incentivise SMEs to automate processes and digitalise operations to increase productivity and efficiency.
2. Total allocation	RM300 million
3. Eligibility criteria	Malaysian SMEs, with at least 51% shares held by Malaysians. (Note: SME definition as per the guidelines issued by SME Corporation Malaysia)
4. Purpose of financing	Purchase of equipment, machinery, computer hardware and software, IT solutions and services, technology support services, and other intangible assets to enhance productivity and efficiency. (Note: Financing should not be used for refinancing of existing credit/financing facilities)
5. Maximum financing amount	<ul style="list-style-type: none"> • RM3 million per SME, inclusive of financing to related companies that have common shareholder(s). • The maximum aggregate financing amount of RM5million per SME under the BNM's Fund for SMEs does not apply to this Facility.
6. Financing profit rate	For Islamic financing, the profit rate for the Islamic contract is 4.0% per annum, inclusive of guarantee fee, if any. (Note : Inclusive any guarantee fee)
7. Maximum financing tenure	Up to 10 years from the date of the first drawdown.
8. Availability of the facility	From 6 March 2020 to 31 December 2020.