

FEATURES OF AGROFOOD FACILITY (AF)

FEATURES	DETAILS
1. Objective of the facility	To increase agrofood production for Malaysia and for export purposes through the provision of financing at affordable rates
2. Total allocation	RM1 billion
3. Eligibility criteria	Malaysian SMEs, with at least 51% shares held by Malaysians. (Note: SME definition as per the guidelines issued by SME Corporation Malaysia)
4. Purpose of financing	<ul style="list-style-type: none"> • Capital expenditures. • Working capital. • Development of agro food project. (Note: Financing should not be used for refinancing of existing credit/financing facilities)
5. Maximum financing amount	RM5 million per SME, inclusive of financing to related companies that have common shareholder(s).
6. Financing profit rate	For Islamic financing, the profit rate for the Islamic contract. Is up to 3.75% per annum, inclusive of guarantee fee, if any. (Note : Inclusive any guarantee fee)
7. Maximum financing tenure	Up to 8 years from the date of the first drawdown.
8. Availability of the facility	From 6 March 2020 onwards.